

## BUSINESS ENVIRONMENT

M.Com (P)

Paper-III

M. Marks : 100

Time : 3 Hrs.

*Note:* There will be three sections of the question paper. In section A there will be 10 short answer questions of 2 marks each. All questions of this section are compulsory. Section B will comprise of 10 questions of 5 marks each out of which candidates are required to attempt any seven questions. Section C will be having 5 questions of 15 marks each out of which candidates are required to attempt any three question. The examiner will set the questions in all the three sections by covering the entire syllabus of the concerned subject.

### *Course Inputs*

- UNIT-I** Theoretical Framework of Business Environment Concept, Significance and nature of business environment; Elements of environments internal and external; Changing dimensions of business environment, Techniques of environmental scanning and monitoring. Dualism in Indian Society and problem of uneven distribution of income; Emerging rural sector in India; Social responsibilities of Business; Consumerism in India; Consumer Protection Act.
- UNIT-II** Economic System and Business Environment, Economic Planning in India—Types of Economic Plan; Prerequisites of Successful economic planning; Latest Five Year Plan; Economic Reforms in India; Industrial Policy—policy of pre and post liberalization era; Industries (Development and Regulation) Act; Competition Policy and Competition Acts.
- UNIT-III** Public Sector-Objectives, pattern of growth; Changing role of public sector, Privatization and Disinvestments of public enterprises; Pricing policies in public enterprises; Fiscal policy, Monetary policy, Problem of NPA in the Banking sector; SEBI-functions, objectives; SEBI guidelines for fresh issue of shares, debentures and bonus shares.
- UNIT-IV** Government Business Relationship-Roles of government in business, Economic Implications of Indian Constitution- Preamble, Directive Principles of State Policy, Fundamental Rights, Centre-state relationship;  
Small Scale Industries-Importance, Problems and Policies; Industrial Sickness-problem, magnitude and remedies.
- UNIT-V** Foreign Investment Policy; FEMA; Multinational Corporations and its role; EXIM Policy (Latest): An overview of International Economic Institutions and their working-WTO, IMF, World Bank.